

OCTOBER 26, 2020

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 23/10/2020		
MONTH	PRICE (US/TON)	MOVEMENT ON DAY
JAN'21	1305	-2
MAR'21	1313	0
MAY'21	1327	0
JUL'21	1344	0
SEPT'21	1361	0

Liffe Robusta coffee futures closed mixed as gains were prompted by a wave of speculative short covering following the roasting community continue to buy while origin pressure is slow. The December 2020 to January 2021 contract arbitrage between the New York and London markets widened to 44.44% price discount for the London Robusta coffee market.

January position closed at \$1305 per tone losing \$2 while March position closed at \$1313 per tone maintaining the same position from the previous closing.

NEW YORK ARABICA FUTURES CLOSE 23/10/2020		
MONTH	PRICE (US cts/LB)	MOVEMENT ON DAY
DEC'20	105.60	-1.10
MAR'21	108.40	-1.00
MAY'21	110.05	-1.05
JUL'21	111.55	-1.10
SEPT'21	112.85	-1.10

ICE Arabica coffee futures settled lower on Friday reverting early gains. Short term speculative selling was noted as good sellers encouraged by news of wetter climate in Brazil. The week's rains in Brazil eased the stress of the coffee trees and could improve on the conditions for the next crop.

December position closed at US cents 105.60 per lb losing 1.10 US Cents per lb while March position closed at US cents 108.40 per lb losing 1.00 US Cents from the closing of the previous day.

INDICATIVE FOR/T PRICES OCTOBER 26, 2020			REGISTERED SALES ON OCTOBER 23, 2020	
Coffee Type	Grade	Price (US cts/Lb)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	64.19	72.48	4,594
	SCREEN 15	59.19	69.63	16,660
	SCREEN 12	56.19	63.82	3,272
ARABICAS	BUGISU AA	100.60	138.00	1,600
	BUGISU A	99.60	138.00	640
	BUGISU PB	99.60	----	----
	BUGISU B	97.60	----	----
	WUGAR	98.60	250.00	37
	DRUGAR	82.60	280.00	1,471

WEEK'S FARMGATE PRICE RANGE

CATEGORY OF COFFEE	FAQ	KIBOKO	Arabica Parchment	Drugar Coffee (Clean)
PRICE (UGX/Kg)	3,800-4,200	1,800-2,200	5,200-5,600	4,900- 5,300

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